



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	05-07-2024	04-07-2024	Chng	%Chng
Spot	24314.15	24302.15	12	0.05%
Fut	24388.95	24359.45	29.5	0.12%
Open Int	14271575	1400089.1	12871485.9	919.33%
Implication	LONG BUILDUP			
BankNifty	05-07-2024	04-07-2024	Chng	%Chng
Spot	52616.9	53103.7	-486.8	-0.92%
Fut	52719.95	53166.2	-446.25	-0.84%
Open Int	2682690	1403226.4	1279463.6	91.18%
Implication	SHORT BUILDUP			

## Nifty Technical View : 08-07-2024

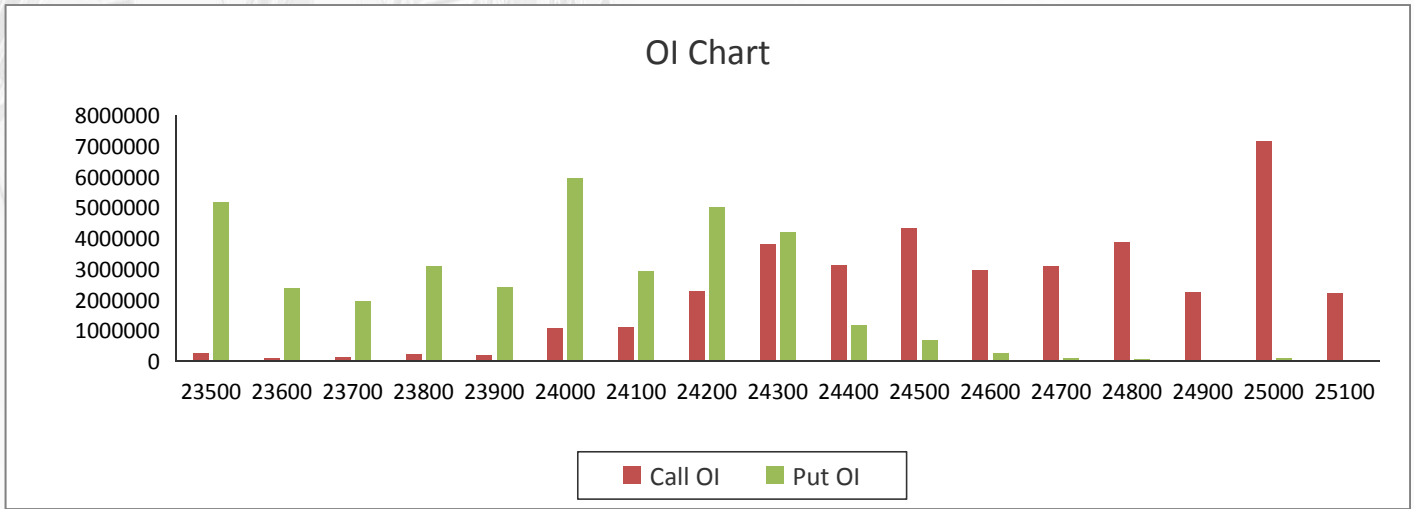
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	24314.2	24088	24201	24282	24395	24476

Nifty opened with a downward gap however buying momentum at lower levels pulled index higher to end near day's high. Nifty closed at 24302 with a gain of 16 points. On the daily chart the index has formed a Bullish candle with a upper shadow indicating selling at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 24200 level it would witness selling which would lead the index towards 24100-24000 levels. However if index crosses above 24400 level it would witness pullback rally which would take the index towards 24500-24600.

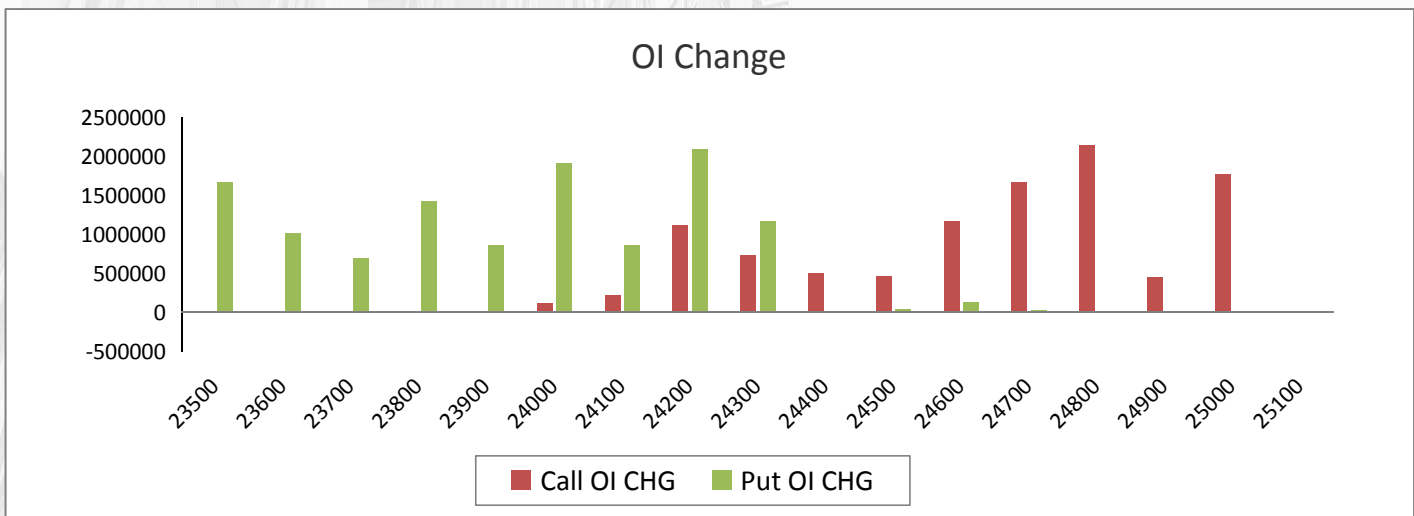


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 11-07-2024



## Nifty Open Interest Change : Weekly Expiry 11-07-2024



- India Volatility Index (VIX) changed by 1.24% and settled at 12.69.
- The Nifty Put Call Ratio (PCR) finally stood at 1.01 vs. 1.09 (04/07/2024) for 11 July 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 71.54 lacs followed by 24500 with 43.30 Lacs and that for Put was at 24000 with 59.38 lacs followed by 23500 with 51.73 lacs.
- The highest OI Change for Call was at 24800 with 21.34 lacs Increased and that for Put was at 24200 with 20.87 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24500 – 24200 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
UBL 25 Jul 2024	2039.85	1.46	2470400	30.68	1997	2096
DIVISLAB 25 Jul 2024	4649	1.86	2628800	18.1	4575	4708
ONGC 25 Jul 2024	290.1	4.3	82289900	13.3	282	295
NIFTYNXT50 26 Jul 2024	73401.25	0.74	9410	11.49	72987	73669
LAURUSLABS 25 Jul 2024	479.8	5.01	18445000	10.9	462	491

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
GNFC 25 Jul 2024	716.6	-2.1	8127600	14	710	726
HDFCBANK 25 Jul 2024	1658.4	-4.48	157204850	12.29	1641	1685
TITAN 25 Jul 2024	3283	-1.9	9688700	11.72	3256	3320
ICICIBANK 25 Jul 2024	1232.35	-0.14	59453800	7.24	1222	1243
INDUSINDBK 25 Jul 2024	1441.9	-0.59	30016500	6.61	1429	1455

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
GUJGASLTD 25 Jul 2024	641.8	3.03	8747500	-5.73	627	650
HINDCOPPER 25 Jul 2024	330.95	1.08	37086750	-4.26	326	334
NATIONALUM 25 Jul 2024	200.1	2.43	64713750	-2.38	196	202
COFORGE 25 Jul 2024	5845.05	0.42	2039100	-2.09	5808	5878
MOTHERSON 25 Jul 2024	205.45	0.07	113408300	-1.9	202	208

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ABFRL 25 Jul 2024	328	-2.38	43669600	-3.47	325	334
ULTRACEMCO 25 Jul 2024	11736.9	-0.32	2187300	-2.7	11657	11813
BANDHANBNK 25 Jul 2024	204	-2.16	106066800	-2.38	202	207
PEL 25 Jul 2024	938.85	-0.16	16254750	-1.26	928	949
INFY 25 Jul 2024	1643.65	-0.55	45883600	-1.25	1629	1664

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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